

SPECIAL AUDIT AND RISK COMMITTEE

ABERDEEN, 25 September 2014. Minute of Meeting of the AUDIT AND RISK COMMITTEE. Present:- Councillor McCaig, Convener; Councillor , Vice-Convener; Councillor George Adam, the Lord Provost and Councillors Allan (as substitute for Councillor Cooney), Cameron, Cormie (as substitute for Councillor Jackie Dunbar), Dickson (as substitute for Councillor May), Donnelly, Graham, Greig, Malik, Milne (as substitute for Councillor Lawrence), Nathan Morrison and Noble.

The agenda and reports associated with this minute can be located at the following link:

<http://committees.aberdeencity.gov.uk/documents/b9938/Second%20Additional%20Circulation%2023rd-Sep-2014%2014.00%20Audit%20and%20Risk%20Committee.pdf?T=9>

Please note that if any changes are made to this minute at the point of approval, these will be outlined in the subsequent minute and this document will not be retrospectively altered.

COMMUNICATION OF AUDIT MATTERS TO THOSE CHARGED WITH GOVERNANCE IN TERMS OF ISA 260

1. With reference to article 10 of the minute of its meeting of 23 September 2014, the Committee had before it a report by the External Auditor which advised that the International Standard on Auditing (ISA) 260 required auditors to report certain matters arising from the audit of the financial statements to those charged with governance of body in sufficient time to enable appropriate action to be taken. The report before members set out consideration of the matters arising from the audit of the financial statements for 2013/14 that required reporting in terms of ISA 260. Appendices to the report contained various draft statement of accounts or accounts for the period 2013/14 associated with the audit.

Members asked a number of questions of the External Auditor and Officers.

The Head of Finance thanked the External Auditors and his team for the work undertaken on the accounts and the audit and expressed that there was a great working relationship between both parties. The Assistant Director of Audit expressed his thanks to the Finance team.

The Convener thanked everyone involved with the accounts and the auditing process.

The Committee resolved:-

- (i) to note the thanks expressed to both Audit Scotland and to the Finance Team;
- (ii) to otherwise note the content of the report.

- **CALLUM McCAIG, Convener.**